



**C.S.I. VELLORE DIOCESE
VOORHEES COLLEGE, VELLORE**

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6.4.1 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The internal and external financial audit is done regularly. The management accounts are monitored by the Bursar and Chairman and Secretary. They are audited by an auditor appointed by the Governing Board. The budget and audited statements are approved by the Governing Board. The Government accounts are audited by the office of the Regional Joint Director.

The college is a government-aided institution. Therefore, the salary of the Aided Stream (Shift-I) is provided by the State Government of Tamil Nadu. The Tamil Nadu Government provides for laboratory expenses (for chemicals, equipment, etc.) A substantial part of the financial needs are met with the finances mobilized through Self-Financed Stream (Shift-II) fee collection. The entire financial transaction is monitored by the Bursar in consultation with the Chairman and Secretary of the college.

Besides, the funds collected from the State Government and Un-aided stream fees collection, the college mobilizes funds from the sale of applications, Alumni contributions, rent from shops and donations from retired staff, students, and likely-minded philanthropists. The funds are utilized in a clear and transparent manner. All the expenditures are incurred keeping in view the academic and infrastructural requirements of the institution. The funds received from the State Government are utilized strictly as per the guidelines of the government. Likewise, college funds are utilized as per the guidelines and approval of the College Governing Board.

PARTICULARS	LINK DESCRIPTION
AUDIT STATEMENT LINK	http://admin.voorheescollege.net/Resources/PDFLinkDocs/AUDIT STATEMENT 2019-23.pdf
BUDGET LINK	http://admin.voorheescollege.net/Resources/PDFLinkDocs/BUDGET 2018-23.pdf


**Principal -in- Charge,
VOORHEES COLLEGE,
VELLORE - 632 001.**